



HPYC HOA Boat Slip Privilege (BSP) Selling Guideline

This policy establishes a standardized procedure for the sale of Boat Slip Privileges within the HPYC community.



Eligibility and Restrictions

- **Ownership Requirement:** Only **approved HPYC lot owners in good standing** may own a Boat Slip Privilege.
- **Sales Prohibition:** Sales of Boat Slip Privileges to individuals who are **not** HPYC lot owners are strictly **prohibited**.



All Sales Must Go Through the HOA

- **Mandatory Administration:** All sales of Boat Slip Privileges must be administered by the **HOA Property Manager**. No sales may occur outside of this guideline.
- **Fixed Price:** Boat Slip Privileges can only be sold at the **current official HOA price**.



Selling a Property with a Boat Slip Privilege

When a unit owner who holds a Boat Slip Privilege sells their HPYC property and does not own any other property in HPYC:

- **Property Sale:** The privilege may be included in the property sale only if the owner explicitly includes reference to the sale of the BSP as part of the transaction.
- **Default to Wait List:** BSP will automatically be placed on the selling wait list if not sold with the property.
- **All transactions** (whether sold with the property or placed on the wait list) must be administered by the **HPYC Property Manager**.



The Official Selling Wait List

- **List Management:** The Property Manager maintains the selling wait list.
- **Priority:** The list operates on a **First-In/First-Out** priority. The privilege that has been on the list the longest is the next one available for sale. This system is in place to prevent long-term ownership by non-property owners.
- **Direct Sale to Wait List:** Any current owner of a Boat Slip Privilege may choose to sell their privilege to the **next person on the waiting list** at any time. This transaction must also go through the Property Manager and HOA.

Post-Sale Removal of Property

- **Removal Period:** After the legal approval of a Boat Slip Privilege sale, the seller has **two weeks (14 days)** to remove any personal items associated with the slip.
- **Items Included:** This includes items like boat lifts, items within the locker storage box, and any other personal property.
- **Exception:** This two-week period can be modified only if a specific, alternative arrangement has been made with the new purchaser.

Rules for Owners of Multiple Slips

- **One Slip per Property Sale:** A resident who owns two Boat Slip Privileges assigned to a single lot can only list **one** of those slips with their property sale.
- **Second Slip Rule:** The second slip **must** be offered to the next person on the waiting list.
- **Prohibition:** It is explicitly prohibited for a selling owner to list or offer two boat slip options as part of a single property sale.